

Supplementary Information for Investors

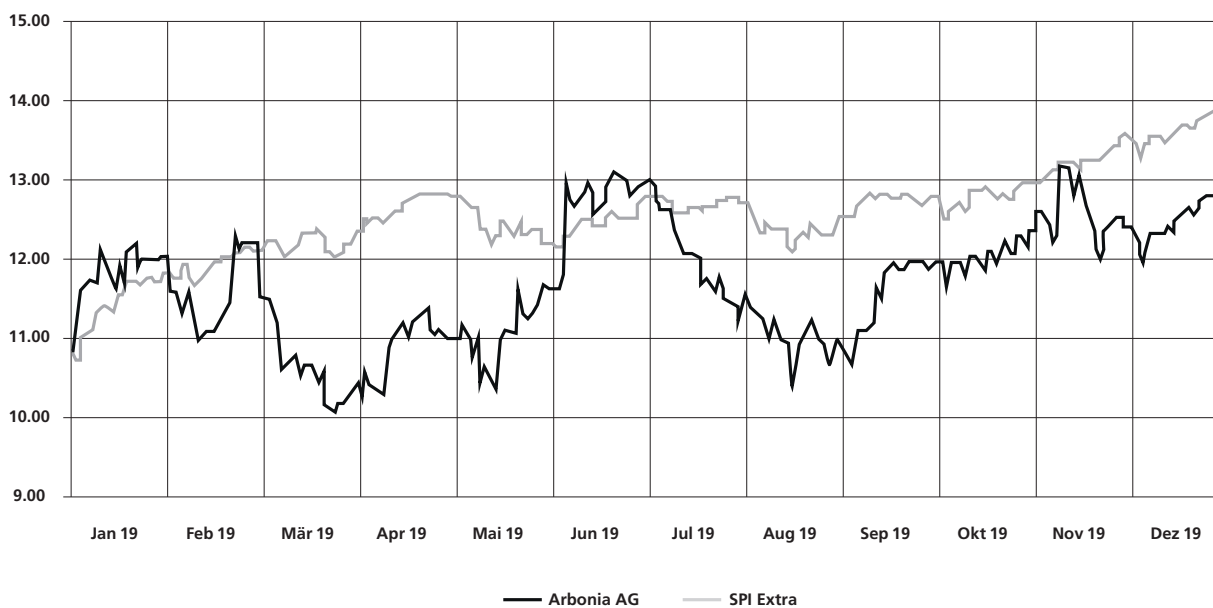
	2019	2018	2017	2016	2015
Number of shares					
Registered par value CHF 4.20	69 473 243	69 473 243	69 473 243	68 485 790	44 557 125
Registered par value CHF 4.20 average number	69 473 243	69 473 243	69 061 804	47 448 515	29 658 846
Stock market prices in CHF					
Highest	13.5	18.3	19.1	17.0	18.6
Lowest	10.0	10.5	15.1	8.8	8.7
31/12	12.6	10.8	16.3	16.4	10.1
Stock market capitalisation in CHF million (31/12)					
	875.4	750.3	1 128.9	1 123.2	450.0
Per share data					
Gross dividend in CHF ¹	0.22	0.20	0.00	0.00	0.00
Pay-out ratio (in % of Group earnings)	57.8	29.9	0.0	0.0	0.0
Group earnings in CHF	0.4	0.7	0.7	0.2	-6.1
Cash flow from operating activities in CHF	1.6	1.0	1.0	0.7	1.8
Shareholders' equity in CHF	12.6	12.8	12.4	10.5	7.9
Price/earnings ratio (highest)	35.7	27.6	28.4	106.1	-3.1
Price/earnings ratio (lowest)	26.5	15.8	22.4	54.6	-1.5
Price/earnings ratio (31/12)	33.4	16.3	24.2	102.3	-1.7
Price/cash flow ratio (highest)	8.4	18.3	19.1	25.2	10.1
Price/cash flow ratio (lowest)	6.2	10.4	15.1	13.0	4.8
Price/cash flow ratio (31/12)	7.8	10.8	16.3	24.3	5.5

¹ 2020 proposal to the Annual General Meeting

Capital Market Information

For investors the year 2019 was a year of political influences. But another contributing factor for the strong markets was a correction of the markets sharp decline in the fourth quarter of 2018. During the course of the year though, more and more political issues that had impeded European economies were resolved. For example, at the end of the year fears about an escalation of the Trade War between the USA and China were alleviated. Similarly, the period of uncertainty ended when Boris Johnson achieved a stable majority in parliament and got his Brexit plan approved. In line with foreign markets, Swiss stocks soared to new heights and the SPI Extra, as the measure of Swiss stocks outside the SMI, closed out the year with a performance of 27.6%.

Arbonias share price increased and decreased with the general optimism and skepticism towards the construction industry and concluded the year with a share price of CHF 12.60. This corresponds to a performance of 16.7%. Another highlight for Arbonia shareholders was the dividend of CHF 0.20 per share, which was paid out again for the first time in 2019.



Further information

ISIN	Valoren number	Bloomberg code	ThomsonReuters code
CH0110240600	11'024'060	ARBNSW	ARBNO.S

Number of shares:

69 473 243

Nominal value:

CHF 4.20